

Semester	IV	Specialization	Finance
Course Code	403 FIN	Type	Specialization - Core
Course Title	Indirect Taxation		

Course Objectives:

1	To understand the basic concepts related to GST
2	To acquaint with the latest amendments made in connection with indirect taxation
3	To update the procedural part of GST

Syllabus:

Unit Number	Contents	Number of Sessions
1	1) Introduction, Overview and Evolution of GST: 1.1 Indirect tax structure in India 1.2 Introduction to Goods and Service Tax (GST) - Key Concepts 1.3 Phases of GST, GST Council 1.4 Taxes under GST, Cess	7 + 2
2	2) Registration under GST: 2.1 Threshold for Registration 2.2 Regular Tax Payer 2.3 Composition Tax Payer 2.4 Casual Taxable Person 2.5 Non-Resident Taxable Person 2.6 Unique Identification Number 2.7 Registration Number Format	9 + 2
3	3) Supply under GST and Valuation of Supply: 3.1 Supply 3.2 Place of Supply, Interstate Supply, Export of Service, Export of Goods, Import of Service, Import of Goods 3.3 Valuation of Supply (Numerical on valuation and calculation of tax)	6 + 2
4	4) Input Tax Credit under GST & Returns: 4.1 Input tax credit process 4.2 Negative List for Input tax credit 4.3 Input Tax Credit Utilization and Input Tax Credit Reversal 4.4 Types of GST returns and their due dates, late filing, late fee and interest	8 + 2
5	5) Custom Duty and Indirect Taxation: 5.1 Definitions of certain terms relating to the custom act, custom tariff act, Levy and types of custom duties 5.2 Indirect taxation applicable to few commodities levied by either Central or State Government.	5 + 2
	Note: 20% numerical questions and 80% theory questions will be asked	

Learning Resources:

1	Text Books	Systematic Approach to Indirect Tax- Kumar, Sanjeev Text Book of Indirect Tax – Sinha P.K Dr. Vinod Singhania, Taxman Publication, New Delhi Girish Ahuja & Ravi Gupta, Bharat Law House, New Delhi
2	Reference Books	Indirect Taxes : V. S. Datey – Taxman Publication M Vat Subramanian Snow White Publication Systematic Approach to Taxation – Dr. Girish Ahuja & Dr. Ravi Gupta
3	Supplementary Reading Material	Various Bare Acts
4	Websites	Website of Custom Department, Website of Excise Department, Website of Sales Tax Department
5	Journals	The Chartered Accountant The Management Accountant